Gregory Morton Jones, Sr.

Emergency Cease and Desist Order

DATE: June 13, 2001 RESPONDENT: Gregory Morton Jones, Sr. of Overland Park, Kansas ORDER: Order of Sanctions issued to respondent Gregory Jones, Sr., a licensed insurance agent and former agent for Fortis Investors, Inc. Upon default by the respondent, the Commissioner found that Jones received \$95,000 from a customer in mid-1999 to invest in annuity products and that Jones placed \$10,000 of those funds into his own bank account. The \$10,000 was ultimately repaid with interest. In the Order of Sanctions, the Commissioner barred Jones from associating with any broker-dealer or investment adviser registered in Kansas for a period of two years.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.